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## Addcon secures dynamic growth

New ownership structure to ensure the dynamic development of the company

The German Addcon group of companies has announced a change in the ownership structure from Q4 2019 onwards. Mr Bernd Kochannek, founder and CEO of the global player in Green Chemistry states: “We have seen a very dynamic development in our group of companies ever since we have started 23 years ago. Since then we have grown from a German supplier to the local silage industry into a global player in many sectors. In order to ensure the future growth of the company, we have recently signed a sell and purchase agreement with the Italy based Esseco group, which will be implemented in the coming months. The new ownership structure will help to build additional production sites for our FEED and FOOD product range. In addition, we see a lot of synergism with the new owners for our full product range”.

The Esseco Group, which is based in Trecate, Italy has a very strong position in oenology, the food industry and in the chemical industry including deicing. The takeover of Addcon will increase the product portfolio to new sectors such as the feed industry.

For more information on the new structure feel free to contact Addcon on [news@addcon.com](mailto:news@addcon.com)

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### About Esseco Group

Esseco is a private family owned industrial group that provides products and services for the chemical and the oenological industry. The group, with over 90 years of history, is present directly in 15 countries. [www.essecogroup.com](http://www.essecogroup.com)

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### About Addcon Group

The Addcon Group of companies is headquartered in Bitterfeld-Wolfen Germany. It its production sites in Europe and Norway, Addcon produces “Green Chemistry” products for applications in feed and food as well as for technical applications in runway de-icing and in the oil drilling industry. The products are marketed globally through a wide network of business partners. [www.addcon.com](http://www.addcon.com)